

Mechanism to report demise of investor announced

SIDDHANT MISHRA
Mumbai, October 3

THE SECURITIES AND Exchange Board of India (Sebi) on Tuesday announced a centralised mechanism for reporting the demise of an investor through KYC Registration Agencies (KRAs). The mechanism will come into effect from January 1 and make it easier for family members/legal heirs to claim their inheritance, and reduce the number of institutions they have to reach out to.

Upon receipt of an intimation regarding the demise of an investor from a joint account holder or nominee, or any legal representative/family member, the concerned intermediary shall obtain the death certificate and PAN from the notifier, and verify the same through online or offline channels.

"The intermediary shall treat the OSV (original seen and verified) of the death certificate accompanied with the PAN of deceased investor, received electronically along with the credentials of the notifier (including his/her PAN) and the validation report from an Investor Service Centre (ISC) of the Stock Exchange or Depository (MII) 3, to be on par with its own OSV," the circular stated.

● ENDS WITH 32% GAIN OVER ISSUE PRICE

JSW Infra hits upper circuit on mkt debut

SWASTIKA MUKHOPADHYAY
Mumbai, October 3

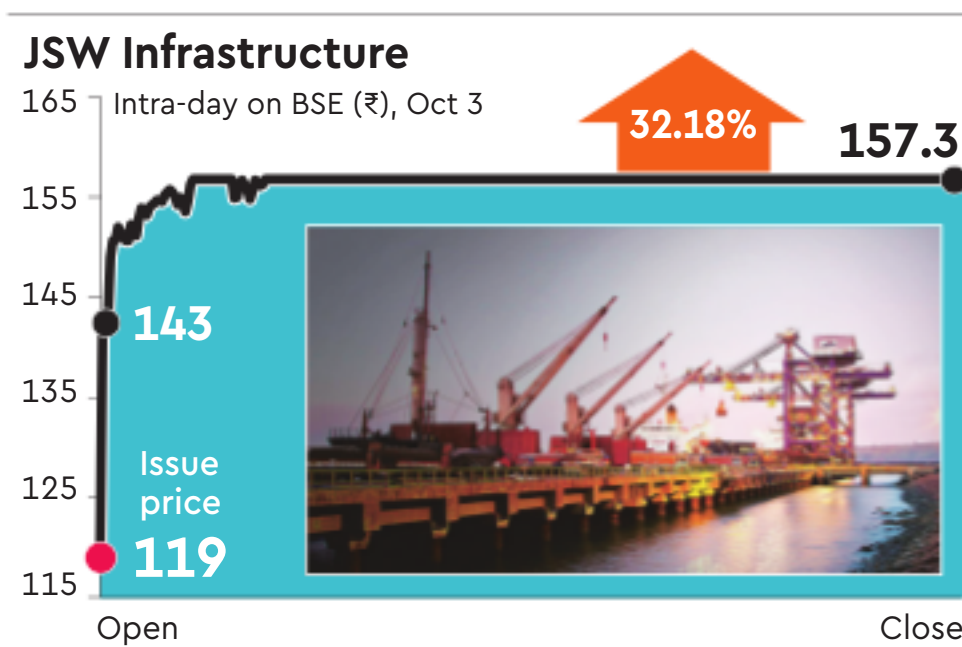
SHARES OF JSW Infrastructure, which listed on the stock exchange on Tuesday, hit the upper circuit of 10% on debut. The scrip listed on the BSE and NSE at ₹143 per share, a premium of 20.17% over its issue price of ₹119. The stock closed at ₹157.30 per share on both the exchanges, logging in a premium of 32.18% over its issue price.

This is the first JSW group company that launched an IPO more than a decade after JSW Energy listed in 2010.

JSW Infrastructure, the ports business of the JSW group, launched its ₹2,800-crore initial stake sale on September 25, 2023. The IPO was subscribed 37x, mainly led by demand from qualified institutional buyers (57x), followed by non-institutional investors subscribing nearly 16x. Retail investors subscription came in at 10x. The IPO received 5.1 billion bids against the 136 million shares on offer.

The market capitalisation of the company was ₹33,033.02 crore both on BSE and NSE.

"JSW Infrastructure has a strong pedigree that is attracting the investor interest," Kranthi Bathini, equity strategist at Wealth Mills Securities, said. The company is poised to benefit from the upward capex cycle given its strong fundamental structure and focus on infrastructure.



JSW Infra has huge potential to grow its business: Jindal

COMMERCIAL PORTS OPERATOR JSW Infrastructure, which got listed on the bourses on Tuesday, has a huge potential to grow its business and aims to become a global company, JSW Group chairman Sajjan Jindal has said. Speaking at the listing event, Jindal cited the example of Singapore and said that it is a city-state and handles more cargo than all of India. "We can also create such ports which handle not just our own cargo but also of the countries around us," he said. "We cannot think only India centric, we have to



think global and we have to really build ourselves as a global company. So we have to really think at those levels," he said. Jindal further said that India has a large coastline and logistics cost in the country is among the highest in the world.

— PTI

Initial business updates by banks hint at strong loan growth in Q2

SACHIN KUMAR
Mumbai, October 3

INITIAL BUSINESS UPDATES released by IndusInd Bank, Federal Bank, Karur Vysya Bank and Dhanlaxmi Bank indicate that the banking sector may see a healthy loan growth in the second quarter. These private lenders have witnessed loan growth of 13-21%, sparking the hopes that other banks may also witness similar growth in the second quarter.

Among the four lenders, IndusInd Bank has registered highest growth as its net advances jumped 21% year-on-year to ₹3.14 trillion as of September 30, 2023 from ₹2.60 trillion in September 2022. The statement sent to the Bombay Stock Exchange showed that the deposits of

RESULTS PREVIEW



IndusInd Bank has registered highest growth as its net advances jumped 21% year-on-year to ₹3.14 trillion as of September 30

the bank jumped 14% to ₹3.59 trillion in the second quarter from ₹3.15 trillion.

"Loan growth will not be a problem for the banks and they are expected to witness the same loan growth which was seen last in the first quarter of this financial year. However, the net interest margin of the lenders may come under pressure because of the repricing of deposits," Yuvraj Choudhary, research analyst, Anand Rathi Institutional Equities told FE.

However, experts caution that high loan and deposit growth does not necessarily mean higher profit for banks. The trend in bad loans or non-performing assets (NPAs) will be a key factor impacting the profitability of banks.

Also banks have raised term deposits rates aggres-

sively in the past two quarters, which will affect their cost of funds.

The business update shared by the Federal Bank showed that gross advances surging 20% to ₹1.9 trillion at the end of second quarter compared to ₹1.6 trillion in the same quarter of last year. Similarly, its deposits grew 23% to ₹2.3 trillion at the end of second quarter.

Karur Vysya Bank registered 15.3% growth in advances in the second quarter of the current financial year. Bank's advances reached ₹70,446 crore as of September 30, 2023. Dhanlaxmi Bank Gross advances grew 13.2% to ₹10,312 crore at the end of second quarter as against ₹9,109 crore in the corresponding quarter of the base fiscal.

Most enforcement orders against trading calls: Report

MAJORITY OF ENTITIES that the markets regulator has passed enforcement orders against are unregistered, according to a study by the Association of Registered Investment Advisers (ARIA).

The study showed that of the 78 orders passed, 56 were against unregistered entities, constituting 72% of the total.

Almost all the enforcement orders were against trading call providers (TCPs), with the rest being on operational matters, not client-related services.

TCPs include providers of advice pertaining to — non-delivery trades, equity intraday, buy today sell tomorrow, derivatives like futures, options, commodities (except for hedging purposes) and leveraged trading or increasing exposure to equity shares beyond 100% of the portfolio value.

It also highlighted that 9% of registered entities accounted for 94% of all complaints received against RIAs, while 78% of the RIAs had no complaints against them.

— FE BUREAU

Northern Arc eyes \$100 mn Green private credit fund

SAIKAT DAS
October 3

NORTHERN ARC INVESTMENTS, a private credit investment manager in India, is planning to launch a \$100 million fund, seeking opportunities in green companies in the country.

The Northern Arc Capital subsidiary began global roadshows to raise investor funds for what would be its first foreign currency private debt fund, said Ravi Vukkadala, the unit's CEO. The fund will likely launch by December, he said in a recent interview.

The initiative by Northern Arc Capital — one of the largest credit investors in the country and backed by LeapFrog Investments — reflects India's growing appetite for green investments, mirroring global trends. The MSCI India ESG Leaders Index has risen 3.3% so far for the year, tracking positive returns in the broader equity market in the country.

Northern Arc Investments' foray into dollar-denominated funds is particularly aimed at attracting more foreign investors for domestic debt instruments. Rooftop solar solutions, electric cars and battery swap-



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ping are some of the sectors that will be the fund's main investment targets, Vukkadala said.

"We will be investing in performing companies, which do business in green and sustainability space," he said. The fund will operate from Gujarat International Finance Tec-City, a new economic zone in Ahmedabad designed to attract foreign capital and spur more trading of Indian assets.

Northern Arc Investments manages ₹30.48 billion (\$366 million) worth of assets, according to its website.

— BLOOMBERG

ICICI Bank raises ₹4,000 cr via bonds

PRESS TRUST OF INDIA
New Delhi, October 3

PRIVATE SECTOR LENDER ICICI Bank on Tuesday said it has raised ₹4,000 crore via bonds to fund business growth.

The bank has allotted 400,000 senior unsecured redeemable long-term bonds in the nature of non-convertible debentures aggregating to ₹4,000 crore on private placement basis and the date of allotment being October 3, 2023, ICICI Bank said in a regulatory filing.

The bank has allotted 400,000 senior unsecured redeemable long-term bonds in the nature of non-convertible debentures aggregating to ₹4,000 crore on private placement basis

The bonds are redeemable at the end of 10 years (redemption date being October 3, 2033), it said. There are no special rights or privileges attached to the bonds, it said.

The bonds carry a coupon of 7.57% per annum payable annually and were issued at par, it said, adding, the bonds would be listed in the relevant segment of the NSE.

RBI: e-Kuber to operate on Mar 31 for government transactions



PRESS TRUST OF INDIA
Mumbai, October 3

THE RESERVE BANK of India's core banking solution for the government e-Kuber will be functional on March 31, 2024, which is a Sunday.

Usually e-Kuber is not operational on holidays like January 26 (Republic Day), August 15 (Independence Day), and October 2 (Gandhi Jayanti), all second and fourth Saturdays of every month and on all Sundays.

The office of Controller General of Accounts, government of India has advised that in order to account for all the government transactions relating to receipts and payments in the financial year 2023-24 itself, it has been decided that March 31, 2024 (Sunday) be marked as a working day for such transactions, RBI said in a notification on Tuesday. Government transactions through integration with e-Kuber processed on March 31, 2024 would be accounted for in the financial year 2023-24 itself for arriving at the cash balance of the government of India, it said.

This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the letter of offer dated 22nd September, 2023 the "Letter of Offer" or ("LOF") filed with the National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").

Globe GLOBE INTERNATIONAL CARRIERS LIMITED

(CIN- L60232RJ2010PLC031380)

Our Company was originally incorporated as "Globe International Carriers Private Limited" on March 30, 2010 under the provisions of the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Rajasthan, Jaipur. Our Company was formed to takeover the running business of a proprietorship firm of one of our Promoter Mr. Subhash Agrawal with effect from April 01, 2010 being carried on under the name and style of M/s Globe Road Carriers as a going concern. Our Company was subsequently converted into a public limited company and name of our Company was changed to "Globe International Carriers Limited" vide fresh certificate of incorporation dated December 16, 2015 issued by the Registrar of Companies, Rajasthan, Jaipur. For further details please refer to the section titled "General Information" beginning on page 45 of the Letter of offer.

Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road Jaipur, Rajasthan - 302006
Tel: 0141-2361794/2368794
Email id: cs@gicl.co; Website: www.gicl.co

Contact Person: Ms. Annu Sharma Khandelwal, Company Secretary & Compliance Officer

PROMOTERS OF OUR COMPANY: MR. SUBHASH AGRAWAL AND MRS. SUREKHA AGARWAL

THE ISSUE

ISSUE OF 48,23,640 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GLOBE INTERNATIONAL CARRIERS LIMITED ("GICL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 49.50 PER EQUITY SHARE (INCLUDING PREMIUM OF RS. 39.50 PER EQUITY SHARE) ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 2,387.70 LAKHS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 6 (SIX) EQUITY SHARES FOR EVERY 25 (TWENTY FIVE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E., SEPTEMBER 22, 2023 (THE "ISSUE"). THE ISSUE PRICE IS 4.95 TIME OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 122 OF THE LETTER OF OFFER.

ATTENTION INVESTORS

NOTICE TO THE READER ("NOTICE") - CORRIGENDUM CUM ADDENDUM TO LETTER OF OFFER DATED SEPTEMBER 22, 2023

This notice should be read in conjunction with the LOF filed by the Company with the Stock Exchange and SEBI and the ALOF ("Abridged Letter of offer"), CAF ("Common Application Form") and Entitlement Letter that have been sent to the Eligible Equity Shareholders of the Company. The Eligible Equity Shareholders are requested to please note the following:

RIGHTS ISSUE PERIOD EXTENDED	
ISSUE CLOSING DATE (OLD)	THURSDAY, 12TH OCTOBER, 2023
ISSUE CLOSING DATE (NEW)	FRIDAY, 13TH OCTOBER, 2023

This is to inform to Eligible Shareholders of the Company that the date of closure of the Rights Issue, which is scheduled to be open on Wednesday, October 04, 2023 and scheduled to be closed on Thursday, October 12, 2023 has now been extended from Thursday, October 12, 2023 to Friday, October 13, 2023, by the Rights Issue Committee in its Meeting held on September 29, 2023 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

Accordingly, the last date of submission of the duly filled in CAF (along with the amount payable on application) is Friday, October 13, 2023. Equity Shareholders of the Company who are entitled to apply for the Rights Issue as mentioned above are requested to take note of the Issue Closure Date as Friday, October 13, 2023.

This Corrigendum cum addendum shall be available on the respective websites of the Stock Exchange at www.nseindia.com and the website of the Company at www.gicl.co.

Accordingly, there is no change in the LOF, CAF, Entitlement Letter and ALOF dated September 22, 2023 except for modification in the Issue Closing date. Change in Issue closing date resultant change in indicative time table of post issue activities on account of extension of issue closing date.

INVESTORS MAY PLEASE NOTE THE LETTER OF OFFER, ABRIDGED LETTER OF OFFER, COMMON APPLICATION FORM AND ENTITLEMENT LETTER SHALL BE READ IN CONJUNCTION WITH THIS CORRIGENDUM CUM ADDENDUM.

For Globe International Carriers Limited
On Behalf of the Board of Directors

Sd/-
Mr. Subhash Agrawal
Managing Director

DIN: 00345009
Date: September 29, 2023
Place: Jaipur, Rajasthan

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer dated September 22, 2023 with the Securities and Exchange Board of India and NSE. The Letter of Offer is available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e., NSE at www.nse.com. Investors should note that investment in equity shares involves a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 22 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

ROYAL CUSHION VINYL PRODUCTS LIMITED
(CIN: L24110 MH1983 PLC031395)

Registered Office: Shlok, 60 CD, Government Industrial Estate, Charkop, Kandivli (West), Mumbai, Maharashtra, 400067, India || E-mail ID: legalho83@gamil.com || Website: www.rcvp.in || Phone: 022-28603514 ||

PUBLIC NOTICE OF EXTRAORDINARY GENERAL MEETING (EOGM) AND REMOTE E-VOTING

Notice is hereby given that, an Extraordinary General Meeting ("EOGM") of the members of **Royal Cushion Vinyl Products Limited ("Company")** will be held on **Wednesday, 25 October 2023 at 12.30 P.M. (IST)** through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"), to transact the business as set forth in the notice of the EOGM dated **October 3, 2023**.

The EOGM will be convened in compliance with the applicable provisions of the Companies Act, 2013 ("Act") and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with General Circulars dated i) April 8, 2020, ii) April 13, 2020, iii) May 5, 2020, iv) June 15, 2020, v) September 28, 2020, vi) December 31, 2020, vii) June 23, 2021, viii) December 08, 2021, ix) May 05, 2022 and x) September 25, 2023 issued by Ministry of Corporate Affairs, without the physical presence of members at a common venue.

The company pursuant to Section 108 of the Act and Rule 20 of the Companies (Management and Administration) rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and in Compliance with the above circulars has completed dispatch of EOGM notice, only by email on **October 3, 2023**, to all those members whose email address are registered with the Company's Registrar & Share Transfer Agent ("RTA") i.e., M/s. Universal Capital Securities Private Limited or with their respective depository participants ("Depository"). The notice of the EOGM is also available on the Company's website at www.rcvp.in. The members who have cast their vote by remote e-voting prior to the EOGM may also attend the EOGM thru VC/OAVM but shall not be entitled to cast their vote again.

Members of the Company holding shares either in physical form or in dematerialised form as on the cut-off date of 18th October, 2023 only shall be entitled to avail the facility of remote e-voting as well as the Extra Ordinary General Meeting. The voting rights of the members shall be in proportion to their shares of the paid-up equity share capital of the Company.

The Company pursuant to Section 108 of the Act, read with rule thereto, has provided remote e-voting facility for voting by electronic means (e-voting) to all members for enabling them to cast their votes electronically on the resolutions proposed at the EOGM.

(a) Statement that the business may be transacted by electronic means.	All the business/resolutions as stated in the Notice calling the EOGM may be transacted through voting by electronic means.
(b) The date and time of Commencement of remote e-voting	The remote e-voting period begins on October 22, 2023 at 09.00 A.M. (IST) and ends on October 24, 2023 at 05.00 P.M. (IST)
(c) The date and time of end of remote e-voting	
(d) Cut - off Date	October 18, 2023
(e) The persons who have acquired shares and become members of the Company after the dispatch of notice may obtain the login ID and password	May obtain the login ID and password by sending an email to evoting@nsdl.co.in or Company/Registrars by mentioning his Folio No./DP ID and Client ID no. However, if any member is already registered with NSDL for remote e-voting, then he can use his existing User ID and Password for casting his vote. If he forgets his password, he can reset password by using "Forgot User Details/Password" or "Physical User/Reset Password" option available on www.evoting.nsdl.com or contact NSDL at the following Toll Free no. 1800222990
(f) Website address of the Company, if any, and of agency where notice of the meeting is displayed.	www.rcvp.in

Member may not that:

- The remote e-voting will not be allowed beyond the aforesaid date and time.
- Once the vote on a resolution is cast by the member, the recorded vote cannot be changed subsequently.
- Any grievances while casting the vote can be addressed to deepti.sheth@natroyalgroup.com & legalho83@gmail.com

Members will be provided with a facility to attend the EOGM through VC / OAVM. The Members may kindly refer to the detailed guidelines given in the notes of EOGM Notice for e-voting and joining the EOGM through OAVM.

By order of the Board
For **Royal Cushion Vinyl Products Limited**
Sd/-
Mr. Mahesh Shah
Managing Director
DIN : 00054351

Place: Mumbai
Date: October 03, 2023

